



19. Which organization, established in 1959 for monitoring Commercial Banks?  
 \*Banking Enquiry Board \*Banking Commission  
 \*Credit Enquiry Commission \*None of these
20. Central bank is acting as \_\_\_\_\_ for scheduled banks.  
 \*Guider \*Protector \*Advisor \*All of these
21. Which banks undertakes agency functions?  
 \*Central Bank \*Commercial Banks  
 \*Saving Banks \*None of these
22. Which of the following banks advances loans for industries in Pakistan?  
 \*PICIC \*IDBP \*ADBP \*Both 1<sup>st</sup> & 2<sup>nd</sup>
23. In which year Small Business Finance Corporation was established?  
 \*1972 \*1975 \*1978 \*1988
24. Crossing of Cheque which do not includes name of bank is known \_\_\_\_\_ crossing.  
 \*General \*Special \*Restrictive \*Blank
25. A rise in Bank Rates discourages \_\_\_\_\_.  
 \*Creditors \*Debtors \*None of these \*Both of these
26. Lender of Last resort is \_\_\_\_\_.  
 \*Commercial Bank \*Central Bank \*Agricultural Bank \*None of these
27. Which of the sectors of the economy needs finances to develop?  
 \*Industrial \*Agricultural \*Trade \*All of these
28. Who issues Securities?  
 \*Business Firms \*Corporations \*Government Bodies \*All of these
29. On what grounds clean loans are given?  
 \*Personal Guarantees \*Pledging Ornaments  
 \*Both of these \*None of these
30. In which Country world's first Central Bank established?  
 \*France \*Italy \*Sweden \*U.K
31. RBI is liable to pay how much money to SBP at the time of independence?  
 \*Rs.5500 millions \*Rs.5800 millions \*6700 millions \*8700 millions
32. A letter of credit is a kind of \_\_\_\_\_.  
 \*Order \*Request \*Promise \*Agreement
33. Cashiers Cheque is also known as \_\_\_\_\_.  
 \*Bearer Cheque \*Order Cheque \*Bank Draft \*Pay Order
34. Foreign Bill of Exchange may be classified as \_\_\_\_\_.  
 \*Bill by place \*Bill by Payment \*Bill by time \*All of these
35. Which country is taken as pioneer of banking \_\_\_\_\_.  
 \*America \*France \*Italy \*U.K
36. Which of the following country is pioneer in modern banking?  
 \*U.K \*Germany \*France \*Italy
37. In which year National Bank of Pakistan was established?  
 \*1955 \*1949 \*1950 \*1951
38. Bank cannot pay \_\_\_\_\_ Cheque to anyone.  
 \*Bearer \*Cross \*Order \*None of these

**SECTION "B" (Short Answer Questions) (25 Marks)**

**Note:- Answer any 5 part questions from this section. All questions carry equal marks. No answer should exceed 6 – 10 lines.**

- Q2. i)** Differentiate between Central & Commercial Bank.  
ii) Differentiate between Saving & Current Account.  
iii) In which circumstances a bank account can be closed?  
iv) Write the Essentials of Cheque OR Bill of Exchange.  
v) Differentiate between Profitable & Non Profitable uses of Bank Funds.  
vi) Define Endorsement & its types.  
vii) Differentiate between Scheduled & Non Scheduled Banks.  
viii) Differentiate between Debit & Credit Cards.

**SECTION "C" (Detailed Answer Questions) (12 Marks)**

**Note:- Answer any ONE question (with detail) from this section.**

- Q3.** Define Commercial Bank & its Functions.  
**Q4.** Define Central Bank & its Functions.  
**Q5.** Define Bank Funds its different uses & principles.